

APPENDIX A

Housing Revenue Account - Draft Budget Operating Statement 2013/14

Narrative	Full-year Budget 2012/13	Full-year Budget 2013/14	Change 12/13 to 13/14
	£	£	£
<u>Expenditure</u>			
Contributions to Housing Repairs Account	17,438,433	17,996,000	557,567
Supervision and Management	19,365,334	20,065,000	699,666
Rents, Rates, Taxes etc.	77,158	174,000	96,842
Provision for Bad Debts	600,000	742,500	142,500
Cost of capital Charge	14,046,217	14,602,200	555,983
Depreciation of Fixed Assets	18,815,210	19,288,734	473,524
Debt Management Costs	222,000	222,000	0
Expenditure	70,564,352	73,090,434	2,526,082
<u>Income</u>			
Dwelling Rents	-69,032,699	-74,245,061	-5,212,362
Non-dwelling Rents	-809,529	-792,280	17,249
Charges for Services and facilities	-3,305,258	-3,601,649	-296,391
Other fees and charges	-180,000	-213,800	-33,800
Leaseholder Income	0	-50,910	-50,910
Income	-73,327,486	-78,903,700	-5,576,214
Net Cost of Services	-2,763,134	-5,813,266	-3,050,132
Interest received	-25,000	-25,000	0
Net Operating Expenditure	-2,788,134	-5,838,266	-3,050,132
<u>Appropriations:</u>			
Revenue Contributions to Capital Outlay	950,000	8,437,000	7,487,000
Transfer from Major Repairs Reserve			0
Transfer to(+)/from(-) Reserves	1,838,134	-2,598,734	-4,436,868
Surplus/Deficit for the year	0	0	0